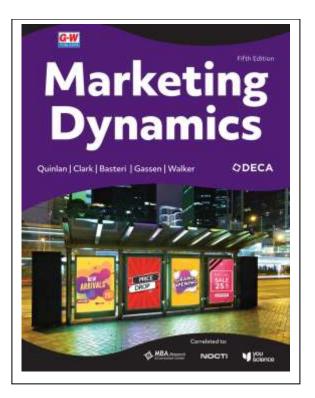


Correlation of Marketing Dynamics, 5e Quinlan, Clark, Basteri, Gassen, Walker (Goodheart-Willcox Publisher ©2024) to Florida Department of Education Course: Marketing Essentials (8827110)

*Marketing Dynamics* provides a comprehensive framework of the concepts of marketing, including the four Ps of marketing—product, place, price, and promotion—as well as a foundation in related economic and business principles. The marketing concepts and activities presented help students connect real-world learning to the classroom. Students will be guided through the process of creating their own marketing plan.

The content of *Marketing Dynamics* correlates to the standards for the Florida Department of Education course for Marketing Essentials. Marketing Essentials blends theory and practice to facilitate immediate implementation and impact. Students will learn to develop strategic marketing with sales and customer plans. A review of the marketing environment is used to help develop the segmentation, targeting and market positioning strategy for implementation along with the marketing mix (product, price, place and promotion). The goal is the identification and delivery of organizational competitive advantage and customer satisfaction – key to long-term revenue growth, profitability and success.



	Standards / Objectives / Indicators	G-W Content
01.0 studer	D1.0 Demonstrate human relations skills necessary for success in marketing occupations – the student will be able to:	
	01.01 Demonstrate the ability to collaborate effectively with team members or partnerships, leadership, and with peers from diverse socio- cultural and socio-economic backgrounds, genders, disabilities and ages.	28-29, 550-555
	01.02 Demonstrate interpersonal skills (e.g. courtesy, loyalty, being a team player, adaptability, empathy, etc.).	28-29, 550-555
	01.03 Demonstrate personality traits important to business (e.g. interest, enthusiasm, honesty, responsibility, flexibility, integrity, credibility, reliability and perseverance, etc.).	28-29, 550-555
	01.04 Demonstrate the ability to use creative problem solving, decision-making and critical thinking strategies.	28-29, 550-555
	01.05 Demonstrate self-management, initiative, multitasking, team management techniques and organizational skills. (Optionally, demonstrate the ability to utilize team management software.)	28-29, 550-555
	01.06 Explain the concepts of self-knowledge, self- esteem and self-image.	28-29, 550-555
	01.07 Demonstrate professional behavior, etiquette and acceptance of feedback.	28-29, 550-555
	01.08 Demonstrate respect for the opinions, cultural diversity, customs and individual differences of others.	28-29, 550-555
	01.09 Set personal and career goals and develop a plan of action to achieve those goals, including searching and optionally, applying for jobs.	28-29, 550-555
	01.10 Develop and demonstrate the human relations skills needed for successful entry and progress in the occupation selected by the student as a career objective.	28-29, 550-555
02.0 able to	Demonstrate proficiency in applying communi-	cation and technology skills – the student will I
	02.01 Identify and apply effective workplace communication skills (i.e., verbal, nonverbal,	28-29, 550-555

communication skills (i.e., verbal, nonverbal,	28-29, 550-555
written and electronic).	

	Standards / Objectives / Indicators	G-W Content
	02.02 Demonstrate the ability to communicate effectively amongst all stakeholders (e.g. customers/clients, co-workers, supervisors, vendors, etc.) using appropriate grammar and terminology.	28-29, 550-555
	02.03 Discuss the importance of developing networking skills to expand business contacts and optionally, how to utilize various online networking platforms.	28-29, 550-555
	02.04 Prepare and deliver a business-related presentation.	28-29, 550-555
	02.05 Demonstrate active listening strategies that improve understanding and performance.	28-29, 550-555
	02.06 Describe positive customer relations, including conflict and dispute resolution.	28-29, 456-459, 550-555
	02.07 Interpret business policies to customers/clients.	28-29, 550-555
	02.08 Discuss the importance of providing clear directions, descriptions and explanations.	28-29, 550-555
	02.09 Demonstrate the ability to locate, understand and interpret information found in trade journals, manuals, graphs, schedules, charts, diagrams and electronic media resources.	28-29, 550-555
	02.10 Identify and explain how electronic media, technological advances and application software programs continue to shape the field of marketing and increase business productivity.	28-29, 550-555
03.0 to:	Demonstrate proficiency in applying math skill	s unique to marketing – the student will be able
	03.01 Perform addition, subtraction, multiplication, division, ratios and percentage problems as related to the marketing industry.	564-565
	03.02 Understand problem-solving techniques to sales-related transactions (i.e., cash, checks, debit cards, credit cards, discounts, layaway, Credit on Delivery (COD), returns, gift certificates, invoices and automatic fee withdrawals).	564-565
	03.03 Interpret quantitative information from tables, charts and graphs as related to the workplace.	564-565
	03.04 Demonstrate the ability to make change correctly.	564-565
	03.05 Calculate tax, gratuity, commission and miscellaneous charges.	564-565

	Standards / Objectives / Indicators	G-W Content
	03.06 Demonstrate the ability to collect, organize and interpret data.	564-565
	03.07 Understand the importance of stock turnover and stock-to-sales ratio in the industry.	564-565
	03.08 Apply standard industry formulas to determine markup and markdown on merchandise.	564-565
	03.09 Understand the difference between income (credit) and expense (debit). (Optional)	64-69
04.0	Identify economic principles in business – the s	student will be able to:
	04.01 Explain the concepts of economics and determine economic activities and the types of economic indicators used to measure the economy.	102-106, 103 (Figure 6-1 Factors of Production), 105 (Figure 6-3 Three Economic Questions), 108-113, 110 (Figure 6-6 Characteristics of Free Enterprise), 111 (Figure 6-8 Law of Supply and Demand), 116 Teamwork
	04.02 Explain the concept of economic goods and services.	64-69
	04.03 Explain the concept of economic resources and the scarcity of resources.	103-105, 105 (Figure 6-3 Three Economic Questions), 106 (Figure 6-4 A systematic decision-making process)
	04.04 Explain the concept of utility (i.e., form, place, time, possession and information).	102-106
	04.05 Understand the concept of "supply and demand".	111-113, 112 (Figure 6-8 Law of Supply and Demand)
	04.06 Understand the differences between major types of economic systems.	108-111, 108 (Figure 6-5 Systems), 110 (Figure 6-6 Characteristics of Free Enterprise), 111 Figure 6-7 Continuum of Economic Systems
	04.07 Explain the relationship between government and business.	71-77, 73 (Figure 4-7 US Employment and Labor Laws, 74 (Figure 4-8 US Business Finance Regulations), 75 (Figure 4-9 FTC's Bureau of Consumer Protection, 80 Internet Research
	04.08 Explain the concept of free enterprise and business ownership.	513-519, 526-532
	04.09 Explain the concept of price and its role in profit motive.	286-288, 289-295, 303-305, 306-309
	04.10 Explain the concept of risk.	176-185, 188 (Teamwork)
	04.11 Explain the concept of competition and recognize the government regulations monitoring competition, including monopolies.	71-77
	04.12 Understand the concept of productivity and the factors of production needed to produce goods and services.	513-519, 526-532

	Standards / Objectives / Indicators	G-W Content
	04.13 Identify components of the Gross National Product (GNP) and the Gross Domestic Product (GDP).	64-69
05.0	Identify marketing and business fundamentals	- the student will be able to:
	05.01 Define marketing and its benefits.	193, 196-205, 199 (Social Media)
	05.02 Explain the purpose and scope of marketing in a free enterprise system.	193, 196-205, 199 (Social Media), 205 (Figure 11-5 Marketing-Information System Activities)
	05.03 Identify and explain each marketing function.	196-205, 199 (Social Media)
	05.04 Explain how each component of the marketing mix contributes to marketing.	196-205, 199 (Social Media), 205 (Figure 11-5 Marketing-Information System Activities), 206-211
	05.05 Compare and contrast consumer and industrial markets.	513-519, 526-532
	05.06 Understand the relationship of marketing to business and the economy (i.e., SWOT analysis – strength, weakness, opportunity and threat).	196-205, 199 (Social Media), 205 (Figure 11-5 Marketing-Information System Activities), 206-211, 209 (Figure 11-6 Traditional Marketing Research Process), 214 (Internet Research)
	05.07 Describe how marketers use consumer research and knowledge of the market to sell products.	206-211, 209 (Figure 11-6 Traditional Marketing Research Process), 214 (Internet Research)
	05.08 Discuss major fields of business activity (e.g., manufacturing, wholesaling, retailing, services, cottage industries, urban street sales, e- Commerce, etc.).	65-69 66 (Figure 4-2 Four Functions of Business)
	05.09 Explain marketing strategies and marketing concepts.	6-7, 9-15, 22-27, 29-33
	05.10 Differentiate between mass marketing and market segmentation.	65-69
	05.11 Explain the importance and techniques of offering the right merchandising blend.	424-428
	05.12 Explain the nature and evolution of channel management (distribution).	445-455
	05.13 Explain the elements that allow development of a marketing plan (e.g., research, advertising, public relations, direct and indirect marketing, promotions, merchandising, branding, feedback, revision, channel management, etc.).	22-27, 24 (Figure 2-2 Marketing Plan), 29-33, 31 (Figure 2-7 SMART Goals), 32 (Figure 2-8 Promotiona Mix), 36 (Teamwork)
	05.14 Explain the "4 P's" of marketing: price, place, promotion and product.	6-7
	05.15 Define and analyze a target market as it applies to product development, promotion and channel management (distribution).	320-327, 328-335, 342-347, 348-353

	Standards / Objectives / Indicators	G-W Content
	05.16 Discuss the roles e-Commerce and social networking play in the marketing of goods and services.	218-224, 225-229, 230-233
	05.17 Understand network marketing (multilevel marketing) and how it differs from a pyramid scheme. (Optional)	6-15
	05.18 Identify the role of federal regulatory agencies [i.e., Food and Drug Administration (FDA), Consumer Product Safety Commission (CPSC), Environmental Protection Agency (EPA), Securities and Exchange Commission (SEC), Federal Trade Commission (FTC), Occupational Safety and Health Administration (OSHA)].	71-77, 73 (Figure 4-7 US Employment and Labor Laws, 74 (Figure 4-8 US Business Finance Regulations), 75 (Figure 4-9 FTC's Bureau of Consumer Protection
	05.19 Identify the advantages and disadvantages of different types of business ownership (e.g. Private Corporation, Sole Proprietorship, Partnership, Limited Liability Corporation (LLC), Shareholder Corporation, etc.).	516-519
06.0	Identify effective selling techniques and procee	dures – the student will be able to:
	06.01 Explain the purpose, principles and importance of selling and how it relates to the marketing concept.	442-447
	06.02 Identify qualities of a professional sales associate and the responsibilities of sales management.	443-444
	06.03 Identify an effective sales presentation for a target market (e.g., steps of a sale, consumer buying motives, approaches through greeting, merchandise and service, proper time to approach a customer to open sale, feature-benefit analysis, building and closing the sale, suggestion and substitution selling, etc.).	447-453
	06.04 Understand different customer types and how customers make buying decisions.	442-453
	06.05 Discuss the importance of meeting specialized sales needs and describe legal and ethical sales issues.	71-77, 74 (Figure 4-8 US Business Finance Regulations), 75 (Figure 4-9 FTC's Bureau of Consumer Protection), 84-88, 87 (Figure 5.2 Unfair Pricing Practices)
	06.06 Describe the importance of analyzing sales trends and the use of current technologies.	442-453
	06.07 Analyze the use of websites, social media, email and customer loyalty programs to establish and maintain a customer database.	445-453