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Correlation of ***Foundations of Financial Literacy 12E*** ©2024

to the Chapter 113: Texas Essential Knowledge and Skills for Social Studies, Subchapter C, High School.

Rule §113.76 Personal Financial Literacy and Economics (One-Half Credit)

STANDARD		G-W CORRELATING PAGES
(1) Economics. The student understands the fundamental concepts of economics. The student is expected to:		
(A) analyze how the concepts of scarcity, choice, and opportunity costs apply to decision making;		
(i)	analyze how the concept of scarcity applies to decision making;	Instruction: Pg. 422 (Scarcity) Application: Pg. 425 (Check Your Understanding #3); Pg. 433 (Apply Your Knowledge #5–6)
(ii)	analyze how the concept of choice applies to decision making	Instruction: Pg. 422 (last full paragraph on page); Pg. 289–290 (Choice) Application: Pg. 432 (Review Your Knowledge #4)
(iii)	analyze how the concept opportunity costs applies to decision making	Instruction: Pg. 423 (first two paragraphs on page) Application: Pg. 425 (Check Your Understanding #4) Pg. 433 (Apply Your Math Skills #2)
(B) interpret a production-possibilities curve and apply the concepts of scarcity, choice, and opportunity costs;		
(i)	interpret a production-possibilities curve	Instruction: Personal Finance and Economics Module 1 (Connecting Personal and Societal Models of Decision Making, p. 5) Application: Personal Finance and Economics Module 1 (Connecting Personal and Societal Models of Decision Making—Your Turn)
(ii)	apply the concept of scarcity	Instruction: Pg. 422 (Scarcity) Application: Pg. 425 (Check Your Understanding #3); Pg. 433 (Apply Your Knowledge #5–6)
(iii)	apply the concept of choice	Instruction: Pg. 422 (last full paragraph on page); Pg. 289–290 (Choice) Application: Pg. 432 (Review Your Knowledge #4)
(iv)	apply the concept of opportunity costs	Instruction: Pg. 423 (first two paragraphs on page) Application: Pg. 425 (Check Your Understanding #4); Pg. 433 (Apply Your Math Skills #2)
(C) explain how the production-possibilities curve represents cost-benefit decision making;		Instruction: Personal Finance and Economics Module 1 (Connecting Personal and Societal Models of Decision Making, p. 5)

		Application: Personal Finance and Economics Module 1 (Connecting Personal and Societal Models of Decision Making—Your Turn)
(D) use the circular flow model to identify how households, firms, and governments interact in both resource markets and product markets;		
(i)	use the circular flow model to identify how households, firms, and governments interact in resource markets	Instruction: Pg. 419 (second full paragraph, Figure 16-1); Pg. 453 (Taxing and Spending, Figure 17-8) Application: Pg. 432 (Review Your Knowledge #6)
(ii)	use the circular flow model to identify how households, firms, and governments interact in product markets	Instruction: Pg. 419 (second full paragraph, Figure 16-1); Pg. 453 (Taxing and Spending, Figure 17-8) Application: Pg. 432 (Review Your Knowledge #6)
(E) evaluate how prices and quantities are determined through supply and demand;		
(i)	evaluate how prices are determined through supply and demand	Instruction: Pg. 428–431 (Supply and Demand), Application: Pg. 431 (Check Your Understanding #4, #5); Pg. 432 (Review Your Knowledge #10)
(iii)	evaluate how quantities are determined through supply and demand	Instruction: Pg. 428–431 (Supply and Demand), Application: Pg. 431 (Check Your Understanding #4, #5)
(F) interpret a supply-and-demand graph, including equilibrium point, surpluses, and shortages;		
(i)	interpret a supply-and-demand graph, including equilibrium point	Instruction: Pg. 429 (third full paragraph) Application: Pg. 432 (Review Your Knowledge #9)
(ii)	interpret a supply-and-demand graph, including surpluses	Instruction: Personal Finance and Economics Module 1 (Deciding to Intervene in the Marketplace: Surpluses) Application: Personal Finance and Economics Module 1 (Deciding to Intervene in the Marketplace: Surpluses—Your Turn)
(iii)	interpret a supply-and-demand graph, including shortages	Instruction: Personal Finance and Economics Module 1 (Deciding to Intervene in the Marketplace: Shortages) Application: Personal Finance and Economics Module 1 (Deciding to Intervene in the Marketplace: Shortages—Your Turn)
(G) analyze how non-price determinants of supply and demand affect equilibrium price and equilibrium quantity; and		
(i)	analyze how non-price determinants of supply and demand affect equilibrium price	Instruction: Pg. 429 (fourth full paragraph); Pg. 430 (first full paragraph); Personal Finance and Economics Module 1 (Market Price and Quantity After Market Shifts: Non-Price Determinants' Effect on Equilibrium) Application: Pg. 432 (Review Your Knowledge #10); Personal Finance and Economics Module 1 (Market Price



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		and Quantity After Market Shifts: Non-Price Determinants' Effect on Equilibrium—Your Turn)
(ii)	analyze how non-price determinants of supply and demand affect equilibrium quantity	Instruction: Personal Finance and Economics Module 1 (Deciding What to Consume: Thinking Beyond Price, Deciding What to Produce: Thinking Beyond Price, Market Price and Quantity After Market Shifts: Non-Price Determinants' Effect on Equilibrium) Application: Personal Finance and Economics Module 1 (Deciding What to Consume: Thinking Beyond Price—Your Turn, Deciding What to Produce: Thinking Beyond Price—Your Turn, Market Price and Quantity After Market Shifts: Non-Price Determinants' Effect on Equilibrium—Your Turn)
(H) explain how supply and demand exist in both resource and product markets.		
(i)	explain how supply and demand exist in resource markets	Instruction: Personal Finance and Economics Module 2 (Circular Flow: The Engine of Free Enterprise) Application: Personal Finance and Economics Module 2 (Circular Flow: The Engine of Free Enterprise—Your Turn)
(ii)	explain how supply and demand exist in product markets	Instruction: Personal Finance and Economics Module 2 (Circular Flow: The Engine of Free Enterprise) Application: Personal Finance and Economics Module 2 (Circular Flow: The Engine of Free Enterprise—Your Turn)
(2) Economics. The student understands that macroeconomic issues and policies have an impact on personal finance. The student is expected to:		
(A) identify types of progressive and regressive taxes at the local, state, and national levels and explain the economic importance of each;		
(i)	identify types of progressive taxes at the local level	Instruction: Pg. 456 (Redistribution of Income, second paragraph); Pg. 87 (Progressive, Regressive, and Proportional Taxes, first paragraph) Application: Pg. 464 (Review Your Knowledge #9); Pg. 465 (Apply Your Knowledge #8); Pg. 94 (Apply Your Knowledge #9, 10)
(ii)	identify types of progressive taxes at the state level	Instruction: Pg. 456 (Redistribution of Income, second paragraph); Pg. 87 (Progressive, Regressive, and Proportional Taxes, first paragraph) Application: Pg. 464 (Review Your Knowledge #9); Pg. 465 (Apply Your Knowledge #8); Pg. 94 (Apply Your Knowledge #9, 10)

(iii)	identify types of progressive taxes at the national level	Instruction: Pg. 456 (Redistribution of Income, second paragraph); Pg. 87 (Progressive, Regressive, and Proportional Taxes, first paragraph) Application: Pg. 464 (Review Your Knowledge #9); Pg. 465 (Apply Your Knowledge #8); Pg. 94 (Apply Your Knowledge #9, 10)
(iv)	identify types of regressive taxes at the local level	Instruction: Pg. 456 (Redistribution of Income, second paragraph); Pg. 88 (first paragraph on page) Application: Pg. 464 (Review Your Knowledge #9, 10)
(v)	identify types of regressive taxes at the state level	Instruction: Pg. 456 (Redistribution of Income, second paragraph); Pg. 88 (first paragraph on page) Application: Pg. 464 (Review Your Knowledge #9); Pg. 465 (Apply Your Knowledge #8)
(vi)	identify types of regressive taxes at the national level	Instruction: Pg. 456 (Redistribution of Income, second paragraph); Pg. 88 (first paragraph on page) Application: Pg. 464 (Review Your Knowledge #9); Pg. 465 (Apply Your Knowledge #8)
(vii)	explain the economic importance of [progressive taxes]	Instruction: Pg. 456 (Redistribution of Income, second and fourth paragraphs) Application: Pg. 93 (Apply Your Knowledge #6, #7, #8); Pg. 465 (Apply Your Knowledge #8)
(viii)	explain the economic importance of [regressive taxes]	Instruction: Pg. 456 (Redistribution of Income, third and fourth paragraphs) Application: Pg. 93 (Apply Your Knowledge #6, #7, #8); Pg. 465 (Apply Your Knowledge #8)
(B) examine and evaluate the reasons for federal income taxation, Social Security taxation, Medicaid taxation, and Medicare taxation, including earnings limitations as applicable;		
(i)	examine the reasons for federal income taxation, including earnings limitations as applicable	Instruction: Pg. 68 (Federal, State, and Local Withholding Taxes); Pg. 454 (Taxes, first two sentences of second paragraph) Application: Pg. 91 (Check Your Understanding #1)
(ii)	examine the reasons for federal Social Security taxation, including earnings limitations as applicable	Instruction: Pg. 84 (Mandatory Spending, third paragraph); 89–91 (Social Security), Pg. 196 (History of Finance) Application: Pg. 91 (Check Your Understanding #5)
(iii)	examine the reasons for federal Medicaid taxation, including earnings limitations as applicable	Instruction: Pg. 84 (Mandatory Spending, fifth paragraph); Pg. 400 (Medicaid) Application: Pg. 410 (Review Your Knowledge #4)

(iv)	examine the reasons for federal Medicare taxation, including earnings limitations as applicable	Instruction: Pg. 84 (Mandatory Spending, fourth paragraph); Pg. 399 (Medicare) Application: Pg. 410 (Review Your Knowledge #4)
(v)	evaluate the reasons for federal income taxation, including earnings limitations as applicable	Instruction: Pg. 68 (Federal, State, and Local Withholding Taxes); Pg. 454 (Taxes, first two sentences of second paragraph) Application: Pg. 93 (Apply Your Knowledge #7–8)
(vi)	evaluate the reasons for federal Social Security taxation, including earnings limitations as applicable	Instruction: Pg. 89–91 (Social Security); Pg. 196 (History of Finance) Application: Pg. 93 (Apply Your Knowledge #7–8)
(vii)	evaluate the reasons for federal Medicaid taxation, including earnings limitations as applicable	Instruction: Pg. 84 (Mandatory Spending, fifth paragraph); Pg. 400 (Medicaid) Application: Pg. 93 (Apply Your Knowledge #7–8)
(viii)	evaluate the reasons for federal Medicare taxation, including earnings limitations as applicable	Instruction: Pg. 84 (Mandatory Spending, fourth paragraph); Pg. 399 (Medicare) Application: Pg. 93 (Apply Your Knowledge #7–8)
(C) explain how all economic systems are mixed and exist on a spectrum between pure market and pure command systems;		
(i)	explain how all economic systems are mixed	Instruction: Pg. 421 (Mixed Economy) Application: Pg. 425 (Check Your Understanding #2); Pg. 433 (Apply Your Knowledge #2)
(ii)	explain how all economic systems exist on a spectrum between pure market and pure command systems	Instruction: Pg. 421 (Mixed Economy) Application: Pg. 425 (Check Your Understanding #2); Pg. 433 (Apply Your Knowledge #2)
(D) explain the benefits of the U.S. free enterprise system, including private property and incentives;		
(i)	explain the benefits of the U.S. free enterprise system, including private property	Instruction: Pg. 419–421 (Market Economy); Pg. 420 (first bullet point); Pg. 458 (Government’s Role In the Economy, second paragraph) Application: Pg. 433 (Apply Your Knowledge #10); Pg. 464 (Review Your Knowledge #10)
(ii)	explain the benefits of the U.S. free enterprise system, including incentives	Instruction: Pg. 420 (last bullet point) Application: Pg. 433 (Apply Your Knowledge #4)
(E) discuss the importance of full employment, price stability, and economic growth in achieving the macroeconomic goals of the United States;		
(i)	discuss the importance of full employment in achieving the macroeconomic goals of the United States	Instruction: Pg. 446–448 (Labor); Pg. 452 (Fiscal Policy, first paragraph); Pg. 442 (Economic Indicators, first paragraph)

		Application: Pg. 465 (Apply Your Knowledge #6)
(ii)	discuss the importance of price stability in achieving the macroeconomic goals of the United States	Instruction: Personal Finance and Economics Module 2 (Macroeconomic Goals of the United States: Price Stability); Pg. 82 (first bullet point); Pg. 442 (Economic Indicators, first paragraph) Application: Personal Finance and Economics Module 2 (Macroeconomic Goals of the United States: Price Stability—Your Turn)
(iii)	discuss the importance of economic growth in achieving the macroeconomic goals of the United States	Instruction: Pg. 440 (Expansion, Figure 17-2); Pg. 443 (first paragraph on page) Application: Pg. 433 (Apply Your Knowledge #9)
(F) explain the impact of fiscal policies enacted by government decisions on interest rates, inflation, and unemployment; and		
(i)	explain the impact of fiscal policies enacted by government decisions on interest rates	Instruction: Pg. 446 (Interest Rates); Pg. 176 (Interest Rate Fluctuations) Application: Pg. 464 (Review Your Knowledge #8)
(ii)	explain the impact of fiscal policies enacted by government decisions on inflation	Instruction: Pg. 445 (Inflation); Pg. 455 (Spending, third paragraph); Pg. 23 (first paragraph on page) Application: Pg. 448 (Check Your Understanding #4); Pg. 464 (Review Your Knowledge #5)
(iii)	explain the impact of fiscal policies enacted by government decisions on unemployment	Instruction: Pg. 446–448 (Unemployment) Application: Pg. 448 (Check Your Understanding #5)
(G) explain the impact of monetary policies enacted by the Federal Reserve System on interest rates, inflation, and unemployment.		
(i)	explain the impact of monetary policies enacted by the Federal Reserve System on interest rates	Instruction: Pg. 450–451 (Discount Rate) Application: Pg. 463 (Check Your Understanding #2); Pg. 464 (Review Your Knowledge #8)
(ii)	explain the impact of monetary policies enacted by the Federal Reserve System on inflation	Instruction: Pg. 451 (second full paragraph) Application: Pg. 463 (Check Your Understanding #2)
(iii)	explain the impact of monetary policies enacted by the Federal Reserve System on unemployment	Instruction: Pg. 451 (second full paragraph) Application: Pg. 463 (Check Your Understanding #2)
(3) Personal financial literacy--investing in education and skills. The student recognizes the costs and benefits of various types of postsecondary education and training throughout the student's lifetime. The student is expected to:		
(A)	analyze the relationship between education and training and earnings throughout the student's lifetime;	Instruction: Pg. 567 (Education, Training, and Certification, second paragraph); Pg. 568 (Area of Study, second paragraph)



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		Application: Pg. 576 (Review Your Knowledge #7); Pg. 577 (Apply Your Knowledge #7)
(B) investigate and evaluate the costs and benefits of various postsecondary education and training institutions;		
(i)	investigate the costs of various postsecondary education institutions	Instruction: Pg. 569 (Requirements and Costs) Application: Pg. 575 (Check Your Understanding #5); Pg. 576 (Review Your Knowledge #10)
(ii)	investigate the benefits of various postsecondary education institutions	Instruction: Pg. 567–571 (Education, Training, and Certification); Personal Finance and Economics Module 2 (reference is on page three, in the second Your Turn section, paragraph beginning “Money is not the only incentive...”) Application: Pg. 577 (Apply Your Knowledge #7); Pg. 575 (Check Your Understanding #3–5); Pg. 576 (Review Your Knowledge #7)
(iii)	investigate the costs of various postsecondary training institutions	Instruction: Pg. 569 (Requirements and Costs); Pg. 570 (Training) Application: Pg. 575 (Check Your Understanding #5); Pg. 576 (Review Your Knowledge #10)
(iv)	investigate the benefits of various postsecondary training institutions	Instruction: Pg. 567–571 (Education, Training, and Certification) Application: Pg. 577 (Apply Your Knowledge #7); Pg. 575 (Check Your Understanding #3–5); Pg. 576 (Review Your Knowledge #7)
(v)	evaluate the costs of various postsecondary education institutions	Instruction: Pg. 569 (Requirements and Costs) Application: Pg. 575 (Check Your Understanding #5); Pg. 576 (Review Your Knowledge #10)
(vi)	evaluate the benefits of various postsecondary education institutions	Instruction: Pg. 567–571 (Education, Training, and Certification); Personal Finance and Economics Module 2 (reference is on page three, in the second Your Turn section, paragraph beginning “Money is not the only incentive...”) Application: Application: Pg. 577 (Apply Your Knowledge #7); Pg. 575 (Check Your Understanding #3–5); Pg. 576 (Review Your Knowledge #7)
(vii)	evaluate the costs of various postsecondary training institutions	Instruction: Pg. 569 (Requirements and Costs); Pg. 570 (Training) Application: Pg. 575 (Check Your Understanding #5); Pg. 576 (Review Your Knowledge #10)



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(viii)	evaluate the benefits of various postsecondary training institutions	Instruction: Pg. 567–571 (Education, Training, and Certification) Application: Pg. 577 (Apply Your Knowledge #7); Pg. 575 (Check Your Understanding #3–5); Pg. 576 (Review Your Knowledge #7)
(C) describe the process for completing grant and scholarship applications, including the Free Application for Federal Student Aid (FAFSA®) provided by the U.S. Department of Education or the Texas Application for State Financial Aid (TASFA);		
(i)	describe the process for completing grant applications	Instruction: Pg. 572–575 (Funding Your Education) Application: Pg. 575 (Check Your Understanding #5); Pg. 576 (Review Your Knowledge #10)
(ii)	describe the process for completing scholarship applications, including the Free Application for Federal Student Aid (FAFSA®) provided by the U.S. Department of Education or the Texas Application for State Financial Aid (TASFA)	Instruction: Pg. 575 (entire page) Application: Pg. 576 (Review Your Knowledge #10)
(D) analyze and compare various student grant and loan options, including private and federal loans;		
(i)	analyze various student grant options	Instruction: Pg. 573 (third paragraph) Application: Pg. 575 (Check Your Understanding #5) Pg. 576 (Review Your Knowledge #10)
(ii)	analyze various student loan options, including private loans	Instruction: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Student Loans) Application: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Student Loans, Your Turn)
(iii)	analyze various student loan options, including federal loans	Instruction: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Student Loans) Application: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Student Loans, Your Turn)
(iv)	compare various student grant and loan options, including private and federal loans	Instruction: Pg. 573 (third paragraph; Pg. 574 (Figure 21-7) Application: Pg. 575 (Check Your Understanding #5); Pg. 576 (Review Your Knowledge #10)
(E) interpret data from a student aid report; and		Instruction: Pg. 575 (numbered list) Application: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Student Loans, Your Turn)

(F) research and align personal interests and skills with potential careers and postsecondary education to assure a life strategy that will produce employment the student enjoys with a desired standard of living.		
(i)	research personal interests to assure a life strategy that will produce employment the student enjoys with a desired standard of living	Instruction: Pg. 558–560 (Conducting a Self-Assessment) Application: Pg. 577 (Apply Your Knowledge #3–4)
(ii)	research personal skills to assure a life strategy that will produce employment the student enjoys with a desired standard of living	Instruction: Pg. 558–560 (Conducting a Self-Assessment) Application: Pg. 576 (Review Your Knowledge) #1; Pg. 577 (Apply Your Knowledge #1, 3–4)
(iii)	align personal interests with potential careers to assure a life strategy that will produce employment the student enjoys with a desired standard of living	Instruction: Pg. 558–560 (Conducting a Self-Assessment) Application: Pg. 577 (Apply Your Knowledge #3–4); Personal Finance and Economics Module 2 (Free Enterprise and Incentivizing Behavior—Your Turn)
(iv)	align personal skills with potential careers to assure a life strategy that will produce employment the student enjoys with a desired standard of living	Instruction: Pg. 558–560 (Conducting a Self-Assessment) Application: Pg. 576 (Review Your Knowledge) #1; Pg. 577 (Apply Your Knowledge #1, 3–4); Personal Finance and Economics Module 2 (Free Enterprise and Incentivizing Behavior—Your Turn)
(v)	Align personal interests with potential postsecondary education to assure a life strategy that will produce employment the student enjoys with a desired standard of living	Instruction: Pg. 568–569 (Postsecondary Education); Personal Finance and Economics Module 2 (Free Enterprise and Incentivizing Behavior) Application: Pg. 577 (Apply Your Knowledge #3–4); Personal Finance and Economics Module 2 (Free Enterprise and Incentivizing Behavior—Your Turn)
(vi)	align personal skills with potential postsecondary education to assure a life strategy that will produce employment the student enjoys with a desired standard of living	Instruction: Personal Finance and Economics Module 2 (Free Enterprise and Incentivizing Behavior) Application: Pg. 577 (Apply Your Knowledge #1, 4); Personal Finance and Economics Module 2 (Free Enterprise and Incentivizing Behavior—Your Turn)
(4) Personal financial literacy--earning. The student recognizes that a variety of factors influence income. The student is expected to:		
(A) identify sources of income, including wages and salaries, profits, interest, rent, dividends, and capital gains;		
(i)	identify sources of income, including wages and salaries	Instruction: Pg. 64–65 (Wages); Pg. 65–66 (Salary) Application: Pg. 93 (Review Your Knowledge #1)
(ii)	identify sources of income, including profits	Instruction: Pg. 67 (Self-Employment Income) Application: Pg. 71 (Check Your Understanding #2); Pg. 93 (Review Your Knowledge #1)
(iii)	identify sources of income, including interest	Instruction: Pg. 75 (first paragraph) Application: Pg. 93 (Review Your Knowledge #5)



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(iv)	identify sources of income, including rent	Instruction: Pg. 75 (first paragraph) Application: Pg. 93 (Review Your Knowledge #5)
(v)	identify sources of income, including dividends	Instruction: Pg. 75 (second paragraph) Application: Pg. 93 (Review Your Knowledge #5)
(vi)	identify sources of income, including capital gains	Instruction: Pg. 75 (second paragraph) Application: Pg. 93 (Review Your Knowledge #5)
(B) compare common employee benefits such as health insurance, sick leave, retirement plans, and other tax-favored health and dependent care plans;		
(i)	compare common employee benefits	Instruction: Pg. 69–70 (Benefits) Application: Pg. 71 (Check Your Understanding #4)
(C) differentiate among and calculate gross, net, and taxable income; and		
(i)	differentiate among gross, net, and taxable income	Instruction: Pg. 67 (Payroll Deductions, third paragraph); Pg. 68 (Figure 3-2); Pg. 74 (Income); Pg. 75 (third paragraph); Pg. 77 (Step 2: Income) Application: Pg. 81 (Check Your Understanding #3); Pg. 93 (Review Your Knowledge #1, #2)
(ii)	calculate gross income	Instruction: Pg. 64–67 (Earned Income); Pg. 74–75 (Income) Application: Pg. 93 (Review Your Knowledge #1, Apply Your Knowledge #2a); Pg. 94 (Apply Your Math Skills #1)
(iv)	calculate net income	Instruction: Pg. 67 (Payroll Deductions, third paragraph); Pg. 68 (Figure 3-2) Application: Pg. 93 (Review Your Knowledge #2, Apply Your Knowledge #2c); Pg. 94 (Apply Your Math Skills #1)
(vi)	calculate gross taxable income	Instruction: Pg. 75 (third paragraph); Pg. 77 (Step 2: Income) Application: Pg. 93 (Review Your Knowledge #6)
(D) identify factors such as educational attainment and market demand for careers that can influence the labor market and affect income.		
(i)	identify factors that can influence the labor market	Instruction: Pg. 565–566 (Employment Trends); Pg. 562–564 (Finding Career Information) Application: Pg. 566 (Check Your Understanding #5)
(ii)	identify factors that can affect income	Instruction: Pg. 562–564 (Finding Career Information); Pg. 567 (Education, Training, and Certification, second paragraph) Application: Pg. 577 (Apply Your Knowledge #10)

(5) Personal financial literacy--entrepreneurship. The student discusses the opportunities available for entrepreneurship. The student is expected to:		
(A) describe the role of the entrepreneur in creating businesses;		Instruction: Pg. 484–485 (Becoming an Entrepreneur); Pg. 476–477 (Proprietorships) Application: Pg. 487 (Check Your Understanding #1); Pg. 488 (Review Your Knowledge #4, 6, 7); Pg. 489 (Apply Your Knowledge #4, 6, 8)
(B) explain how an entrepreneur earns income, including through profits from the creation or ownership of businesses;		Instruction: Pg. 67 (Self-Employment Income); Pg. 477 (Advantages of Proprietorships third bullet point) Application: Pg. 71 (Check Your Understanding #2); Pg. 93 (Review Your Knowledge #1, 5)
(C) compare total compensation, additional benefits and obligations as a self-employed or independent contractor and as an employee;		
(i)	compare total compensation as a self-employed or independent contractor and as an employee	Instruction: Pg. 64–65 (Wages); Pg. 65–66 (Salary); Pg. 67 (Self-Employment Income) Application: Pg. 71 (Check Your Understanding #2); Pg. 93 (Review Your Knowledge #1, 5)
(ii)	compare additional benefits as a self-employed or independent contractor and as an employee	Instruction: Pg. 69–70 (Benefits); Pg., 188–192 (Employer-Sponsored Retirement Plans); Pg. 194–196 (Small Business and Self-Employment Retirement Plans) Application: Pg. 93 (Review Your Knowledge #3); Pg. 197 (Check Your Understanding #1, 2, 4)
(iii)	compare obligations as a self-employed or independent contractor and as an employee	Instruction: Pg. 67 (Self-Employment Income); Pg. 67–69 (Payroll Deductions) Application: Pg. 93 (Review Your Knowledge #2)
(D) discuss the resources available for entrepreneurship and the federal, state, and local agencies available to assist with or provide grants for the creation of a small business;		
(i)	discuss the resources available for entrepreneurship	Instruction: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs) Application: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs—Your Turn)
(ii)	discuss the federal agencies available to assist with or provide grants for the creation of a small business	Instruction: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs) Application: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs—Your Turn)

(iii)	discuss state agencies available to assist with or provide grants for the creation of a small business	Instruction: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs last paragraph) Application: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs—Your Turn)
(iv)	discuss the local agencies available to assist with or provide grants for the creation of a small business	Instruction: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs last paragraph) Application: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs—Your Turn)
(E) analyze the risks and rewards of entrepreneurship, including those associated with starting a new business, owning a small business, and purchasing a franchise; and		
(i)	analyze the risks of entrepreneurship, including those associated with starting a new business	Instruction: Pg. 477 (Disadvantages of Proprietorships); Pg. 484 (Becoming an Entrepreneur, third and fourth paragraphs); Pg. 485 (second and third full paragraph) Application: Pg. 488 (Review Your Knowledge #6); Pg. 489 (Apply Your Knowledge # 8)
(ii)	analyze the risks of entrepreneurship, including those associated with owning a small business	Instruction: Pg. 484 (Becoming an Entrepreneur, third and fourth paragraphs) Application: Pg. 488 (Review Your Knowledge #6); Pg. 489 (Apply Your Knowledge # 8)
(iii)	analyze the risks of entrepreneurship, including those associated with purchasing a franchise	Instruction: Pg. 484 (Becoming an Entrepreneur, third paragraph); 485 (fourth and fifth full paragraphs) Application: Personal Finance and Economics Module 2 (Common Goals of the Government and Entrepreneurs, Your Turn)
(iv)	analyze the rewards of entrepreneurship, including those associated with starting a new business	Instruction: Pg. 484 (Becoming an Entrepreneur, third and fourth paragraphs); Pg. 477 (Advantages of Proprietorships) Application: Pg. 488 (Review Your Knowledge #6); Pg. 489 (Apply Your Knowledge # 8)
(v)	analyze the rewards of entrepreneurship, including those associated with owning a small business	Instruction: Pg. 484 (third and fourth paragraphs); 485 (third and fifth paragraphs) Application: Pg. 488 (Review Your Knowledge #6); Pg. 489 (Apply Your Knowledge # 8)



(vi)	analyze the rewards of entrepreneurship, including those associated with purchasing a franchise	Instruction: Pg. 485 (fifth paragraph) Application: Pg. 488 (Review Your Knowledge #6); Pg. 489 (Apply Your Knowledge # 8)
(F) explain the characteristics of business organization such as sole proprietorships, partnerships, and corporations.		Instruction: Pg. 476–482 (Forms of Business Ownership); Pg. 482–483 (Alternative Forms of Ownership) Application: Pg. 483 (Check Your Understanding #3–5); Pg. 488 (Review Your Knowledge #4–7); Pg. 489 (Apply Your Knowledge #4, 8)
(6) Personal financial literacy--spending. The student understands how to set personal spending goals. The student is expected to:		
(A) develop financial goals for the short, medium, and long term that are specific, measurable, attainable, realistic, and time based;		
(i)	develop financial goals for the short term that are specific	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 132 (Specific); Pg. 561 (Specific) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(ii)	develop financial goals for the short term that are measurable	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 132 (Measurable); Pg. 561 (Measurable) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(iii)	develop financial goals for the short term that are attainable	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Achievable); Pg. 561 (Attainable) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(iv)	develop financial goals for the short term that are realistic	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Realistic); Pg. 562 (Realistic) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(v)	develop financial goals for the short term that are time based	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Time Related); Pg. 562 (Timely) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)

(vi)	develop financial goals for the medium term that are specific	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 132 (Specific); Pg. 561 (Specific) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(vii)	develop financial goals for the medium term that are measurable	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 132 (Measurable); Pg. 561 (Measurable) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(viii)	develop financial goals for the medium term that are attainable	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Achievable); Pg. 561 (Attainable) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(ix)	develop financial goals for the medium term that are realistic	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Realistic); Pg. 562 (Realistic) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(x)	develop financial goals for the medium term that are time based	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Time Related); Pg. 562 (Timely) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(xi)	develop financial goals for the long term that are specific	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 132 (Specific); Pg. 561 (Specific) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(xii)	develop financial goals for the long term that are measurable	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 132 (Measurable); Pg. 561 (Measurable) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(xiii)	develop financial goals for the long term that are attainable	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Achievable); Pg. 561 (Attainable)

		Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(xiv)	develop financial goals for the long term that are realistic	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Realistic); Pg. 562 (Realistic) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(xv)	develop financial goals for the long term that are time based	Instruction: Pg. 35 (Step 1: Establish Financial Goals); Pg. 133 (Time Related); Pg. 562 (Timely) Application: Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7); Pg. 566 (Check Your Understanding #3)
(B) analyze the opportunity costs of spending and saving in recognizing short-, medium-, and long-term goals;		
(i)	analyze the opportunity costs of spending in recognizing short-term goals	Instruction: Pg. 17 (Trade-Offs and Opportunity Costs); Pg. 130 (Creating a Savings Plan second paragraph); Pg. 423 (first full paragraph) Application: Pg. 9 (Case Study #2); Pg. 30 (Apply Your Math Skills #2); Pg. 283 (Apply Your Knowledge #7); Pg. 382 (Case Study #1); Pg. 425 (Check Your Understanding #4); Pg. 433 (Apply Your Knowledge #7); Pg. 439 (Case Study #4)
(ii)	analyze the opportunity costs of spending in recognizing medium-term goals	Instruction: Pg. 17 (Trade-Offs and Opportunity Costs); Pg. 130 (Creating a Savings Plan second paragraph); Pg. 423 (first full paragraph) Application: Pg. 9 (Case Study #2); Pg. 30 (Apply Your Math Skills #2); Pg. 283 (Apply Your Knowledge #7); Pg. 382 (Case Study #1); Pg. 425 (Check Your Understanding #4); Pg. 433 (Apply Your Knowledge #7); Pg. 439 (Case Study #4)
(iii)	analyze the opportunity costs of spending in recognizing long-term goals	Instruction: Pg. 17 (Trade-Offs and Opportunity Costs); Pg. 130 (Creating a Savings Plan second paragraph); Pg. 423 (first full paragraph) Application: Pg. 9 (Case Study #2); Pg. 30 (Apply Your Math Skills #2); Pg. 283 (Apply Your Knowledge #7); Pg. 382 (Case Study #1); Pg. 425 (Check Your Understanding #4); Pg. 433 (Apply Your Knowledge #7); Pg. 439 (Case Study #4)

(iv)	analyze the opportunity costs of saving in recognizing short-term goals	Instruction: Pg. 17 (Trade-Offs and Opportunity Costs); Pg. 130 (Creating a Savings Plan second paragraph); Pg. 423 (first full paragraph) Application: Pg. 9 (Case Study #2); Pg. 30 (Apply Your Math Skills #2); Pg. 283 (Apply Your Knowledge #7); Pg. 382 (Case Study #1); Pg. 425 (Check Your Understanding #4); Pg. 433 (Apply Your Knowledge #7); Pg. 439 (Case Study #4)
(v)	analyze the opportunity costs of saving in recognizing medium-term goals	Instruction: Pg. 17 (Trade-Offs and Opportunity Costs); Pg. 130 (Creating a Savings Plan second paragraph); Pg. 423 (first full paragraph) Application: Pg. 9 (Case Study #2); Pg. 30 (Apply Your Math Skills #2); Pg. 283 (Apply Your Knowledge #7); Pg. 382 (Case Study #1); Pg. 425 (Check Your Understanding #4); Pg. 433 (Apply Your Knowledge #7); Pg. 439 (Case Study #4)
(vi)	analyze the opportunity costs of saving in recognizing long-term goals	Instruction: Pg. 17 (Trade-Offs and Opportunity Costs); Pg. 130 (Creating a Savings Plan second paragraph); Pg. 423 (first full paragraph) Application: Pg. 9 (Case Study #2); Pg. 30 (Apply Your Math Skills #2); Pg. 283 (Apply Your Knowledge #7); Pg. 382 (Case Study #1); Pg. 425 (Check Your Understanding #4); Pg. 433 (Apply Your Knowledge #7); Pg. 439 (Case Study #4)
(C) identify and prioritize types of purchases and charitable giving;		
(i)	identify types of purchases	Instruction: Pg. 14 (Making Economic Decisions bulleted list); Pg. 39–41 (Step 5: Analyze Actual Income and Expenses); Pg. 48 (Money Management Software third bullet point); Pg. 50–51 (On Your Own) Application: Pg. 59 (Apply Your Knowledge #2)
(ii)	identify types of charitable giving	Instruction: Pg. 38–39 (Charitable Giving as an Expense) Application: Pg. 59 (Apply Your Knowledge #2)
(iii)	prioritize types of purchases	Instruction: Pg. 7–8 (Needs and Wants); Pg. 9 (Priorities); Pg. 17 (Common Sense second paragraph) Application: Pg. 59 (Apply Your Knowledge #2)
(iv)	prioritize types of charitable giving	Instruction: Pg. 39 (first full paragraph) Application: Pg. 59 (Apply Your Knowledge #2)



(D) evaluate various forms of financial exchange such as cash, checks, credit cards, debit cards, mobile payment applications, and electronic transfers;		Instruction: Pg. 105 (Checking Accounts); Pg. 105–106 (Bank Cards); Pg. 108–110 (Electronic Banking Options); Pg. 117–118 (Making Deposits); Pg. 119–120 (Writing Checks) Application: Pg. 123 (Check Your Understanding #1, #3–4); Pg. 124 (Review Your Knowledge #2); Pg. 125 (Apply Your Knowledge #2, 3)
(E) discuss the importance of tracking income and expenses to reconcile financial records;		
(i)	discuss the importance of tracking income to reconcile financial records	Instruction: Pg. 39–41 (Step 4: Analyze Estimated Income and Expenses, Step 5: Analyze Actual Income and Expenses); Pg. 116 (first paragraph, continues to pg. 117); Pg. 120–123 (Managing a Checking Account) Application: Pg. 59 (Apply Your Knowledge #4–5); Pg. 123 (Check Your Understanding #5); Pg. 125 (Apply Your Knowledge #8–10); Pg. 125 (Apply Your Math Skills)
(ii)	discuss the importance of tracking expenses to reconcile financial records	Instruction: Pg. 39–41 (Step 4: Analyze Estimated Income and Expenses, Step 5: Analyze Actual Income and Expenses); Pg. 116 (first paragraph, continues to pg. 117); Pg. 120–123 (Managing a Checking Account) Application: Pg. 59 (Apply Your Knowledge #4–5); Pg. 123 (Check Your Understanding #5); Pg. 125 (Apply Your Knowledge #8–10); Pg. 125 (Apply Your Math Skills)
(F) evaluate the impact of unplanned spending;		Instruction: Pg. 276 (Planning to Spend third paragraph) Pg. 277 (first paragraph); Pg. 240–244 (Managing Credit) Pg. 14–15 (Making Economic Decisions) Application: Pg. 21 (Check Your Understanding #1); Pg. 59 (Apply Your Knowledge #8); Pg. 256 (Review Your Knowledge #3)
(G) analyze costs and benefits of owning versus renting housing; and		
(i)	analyze costs of owning versus renting housing	Instruction: Pg. 314 (Renting Advantages and Disadvantages); Pg. 315–318 (Lease and Rental Agreements); Pg. 323–324 (Advantages and Disadvantages of Home Ownership); Pg. 328–329 (Negotiate an Offer); Pg. 329–330 (Sign a Purchase Agreement); Pg. 332 (Mortgage Payments, Size of Mortgage, Down Payment); Pg. 332–333 (Interest Rate); Pg. 333–334 (Term of the Loan); Pg. 334–335 (Closing Costs)

		Application: Pg. 337 (Check Your Understanding #4–5); Pg. 338 (Review Your Knowledge #7–9); Pg. 339 (Apply Your Knowledge #1, #3); Pg. 339–340 (Apply Your Math Skills)
(ii)	analyze benefits of owning versus renting housing	Instruction: Pg. 314 (Renting Advantages and Disadvantages); Pg. 323–324 (Advantages and Disadvantages of Home Ownership) Application: Pg. 321 (Check Your Understanding #1); Pg. 337 (Check Your Understanding #1); Pg. 338 (Review Your Knowledge #1); Pg. 339 (Apply Your Knowledge #3)
(H) analyze costs and benefits of owning versus leasing a vehicle.		
(i)	analyze costs of owning versus leasing a vehicle	Instruction: Pg. 344 (Automobile Marketplace); Pg. 351–353 (Consider Cost); Pg. 355–357 (Step 3: Make a Choice); Pg. 357–358 (Step 4: Implement the Decision); Pg. 358–361 (Financing a Car); Pg. 360–361 (Leasing) Application: Pg. 361 (Check Your Understanding #1, 4); Pg. 362 (Review Your Knowledge #8–10); Pg. 363 (Apply Your Knowledge #6–9)
(ii)	analyze benefits of owning versus leasing a vehicle	Instruction: Pg. 344 (Automobile Marketplace); Pg. 360 (Leasing first paragraph) Application: Pg. 349 (Case Study #3); Pg. 362 (Review Your Knowledge #9); Pg. 363 (Apply Your Knowledge #10)
(7) Personal financial literacy--credit and debt. The student understands the costs and benefits of borrowing. The student is expected to:		
	(A) compare and contrast sources of credit such as banks, merchants, peer-to-peer, payday loans, and title loans;	Instruction: Pg. 216–219 (Types of Credit); Pg. 230–233 (Credit Cards) Application: Pg. 225 (Check Your Understanding #2); Pg. 233 (Check Your Understanding #5); Pg. 234 (Review Your Knowledge #3, 7–10); Pg. 235 (Apply Your Knowledge #3–7, 10)
(B) identify the characteristics and dangers of predatory lending practices;		
(i)	identify the characteristics of predatory lending practices	Instruction: Pg. 212 (Focus on Finance); Pg. 229 (Easy-Access Credit Traps); Pg. 230 (last paragraph); Pg. 231 (first paragraph) Application: Pg. 235 (Apply Your Knowledge #4)
(ii)	identify the dangers of predatory lending practices	Instruction: Pg. 212 (Focus on Finance); Pg. 229 (Easy-Access Credit Traps); Pg. 230 (last two paragraphs) Application: Pg. 234 (Review Your Knowledge #7–8); Pg. 235 (Apply Your Knowledge #3–4)

(C) compare and contrast types of credit, including revolving and installment credit, and collateralized loans versus unsecured credit;

(i)	compare and contrast types of credit, including revolving and installment credit	Instruction: Pg. 216–219 (Types of Credit); Pg. 230–233 (Credit Cards) Application: Pg. 225 (Check Your Understanding #2); Pg. 233 (Check Your Understanding #5); Pg. 234 (Review Your Knowledge #3)
(ii)	compare and contrast collateralized loans versus unsecured credit	Instruction: Pg. 217 (first paragraph); Pg. 219 (third paragraph) Application: Pg. 225 (Check Your Understanding #2); Pg. 233 (Check Your Understanding #5); Pg. 236 (Internet Research: Consumer Loans)

(D) discuss how character, capacity, and collateral can adversely or positively impact an individual's credit rating and the ability to obtain credit;

(i)	discuss how character can adversely or positively impact an individual's credit rating	Instruction: Pg. 219–220 (Creditworthiness) Application: Pg. 225 (Check Your Understanding #3); Pg. 234 (Review Your Knowledge #4); Pg. 234 (Apply Your Knowledge #2); Pg. 235 (Apply Your Math Skills #1); Pg. 236 (Internet Research: Credit Reports and Scores); Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores, Your Turn p. 6)
(ii)	discuss how character can adversely or positively impact an individual's ability to obtain credit	Instruction: Pg. 219–220 (Creditworthiness) Application: Pg. 225 (Check Your Understanding #3); Pg. 234 (Review Your Knowledge #4); Pg. 234 (Apply Your Knowledge #2); Pg. 235 (Apply Your Math Skills #1)
(iii)	discuss how capacity can adversely or positively impact an individual's credit rating	Instruction: Pg. 219–220 (Creditworthiness) Application: Pg. 225 (Check Your Understanding #3); Pg. 234 (Review Your Knowledge #4); Pg. 234 (Apply Your Knowledge #2); Pg. 235 (Apply Your Math Skills #1); Pg. 236 (Internet Research: Credit Reports and Scores); Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores, Your Turn p. 5)
(iv)	discuss how capacity can adversely or positively impact an individual's ability to obtain credit	Instruction: Pg. 219–220 (Creditworthiness) Application: Application: Pg. 225 (Check Your Understanding #3); Pg. 234 (Review Your Knowledge #4); Pg. 234 (Apply Your Knowledge #2); Pg. 235 (Apply Your Math Skills #1)

(v)	discuss how collateral can adversely or positively impact an individual's credit rating	Instruction: Pg. 223 (first full paragraph on page); Pg. 217 (first paragraph) Application: Pg. 225 (Check Your Understanding #3); Pg. 234 (Review Your Knowledge #4); Pg. 234 (Apply Your Knowledge #2); Pg. 235 (Apply Your Math Skills #1); Pg. 236 (Internet Research: Credit Reports and Scores); Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores, Your Turn p. 5)
(vi)	discuss how collateral can adversely or positively impact an individual's ability to obtain credit	Instruction: Pg. 223 (first full paragraph on page); Pg. 217 (first paragraph) Application: Pg. 225 (Check Your Understanding #3); Pg. 234 (Review Your Knowledge #4); Pg. 234 (Apply Your Knowledge #2); Pg. 235 (Apply Your Math Skills #1); Pg. 236 (Internet Research: Credit Reports and Scores)
(E) explain how to access a credit report and score and interpret a sample credit report and score;		
(i)	explain how to access a credit report	Instruction: Pg. 221–222 (Credit Report) Application: Pg. 236 (Internet Research: Credit Reports and Scores); Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores, Your Turn p. 5)
(ii)	explain how to access a credit score	Instruction: Pg. 222–224 (Credit Scores); Pg. 224–225 (Credit Ratings) Application: Pg. 236 (Internet Research: Credit Reports and Scores); Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores, Your Turn p. 5)
(iii)	interpret a sample credit report	Instruction: Pg. 221–222 (Credit Report) Application: Pg. 234 (Apply Your Knowledge #2); Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores, Your Turn p. 5)
(iv)	interpret a sample credit score	Instruction: Pg. 222–224 (Credit Scores); Pg. 224–225 (Credit Ratings) Application: Pg. 225 (Check Your Understanding #5); Pg. 235 (Apply Your Knowledge #9); Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores, Your Turn p. 5)
(F) describe the importance of monitoring credit reports regularly and addressing errors;		



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(i)	describe the importance of monitoring credit reports regularly	Instruction: Pg. 221 (Credit Report second paragraph) Application: Pg. 235 (Apply Your Knowledge #6)
(ii)	describe the importance of addressing errors [in credit reports]	Instruction: Pg. 221 (Credit Report second paragraph) Application: Pg. 235 (Apply Your Knowledge #6)
(G) discuss how factors such as medical expenses, job loss, divorce, or a failed business could lead to bankruptcy; and		Instruction: Personal Finance and Economics Module 3 (Bankruptcy and Negative Life Events) Assessment: Personal Finance and Economics Module 3 (Bankruptcy and Negative Life Events—Your Turn)
(H) determine and discuss if and when to use credit by considering the truth in lending disclosures.		
(i)	determine if [one should] use credit by considering the truth in lending disclosures	Instruction: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores); Text Pg. 240–243 (Managing Credit); Pg. 249 (Truth in Lending Act) Application: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores—Second Your Turn; Text Pg. 255 (Check Your Understanding #1); Pg. 256–257 (Review Your Knowledge #1–3; Apply Your Knowledge #1–4, 6; Apply Your Math Skills)
(ii)	determine when to use credit by considering the truth in lending disclosures	Instruction: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores); Text Pg. 240–243 (Managing Credit); Pg. 249 (Truth in Lending Act) Application: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores—Second Your Turn; Text Pg. 255 (Check Your Understanding #1); Pg. 256–257 (Review Your Knowledge #1–3; Apply Your Knowledge #1–4, 6; Apply Your Math Skills)
(iii)	discuss if [one should] use credit by considering the truth in lending disclosures	Instruction: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores); Text Pg. 240–243 (Managing Credit); Pg. 249 (Truth in Lending Act) Application: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores—Second Your Turn; Text Pg. 255 (Check Your Understanding #1); Pg. 256–257 (Review Your Knowledge #1–3; Apply Your Knowledge #1–4, 6; Apply Your Math Skills)



(iv)	discuss when to use credit by considering the truth in lending disclosures	Instruction: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores); Text Pg. 240–243 (Managing Credit); Pg. 249 (Truth in Lending Act) Application: Personal Finance and Economics Module 3 (Building a Strong Financial Base: Credit and Credit Scores—Second Your Turn; Text Pg. 255 (Check Your Understanding #1); Pg. 256–257 (Review Your Knowledge #1–3; Apply Your Knowledge #1–4, 6; Apply Your Math Skills)
(8) Personal financial literacy--saving and investing. The student understands the importance of saving and investing in creating wealth and building assets. The student is expected to:		
(A) determine the exponential growth benefits of starting early to invest with continuous contributions;	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Investing) Text Pg. 142 (You Do the Math: Exponents); Pg. 154–156 (Benefits of Investing); Pg. 178–179 (Investment Strategies) Application: Pg. 156 (Check Your Understanding #3); Pg. 181 (Check Your Understanding #4); Pg. 182 (Review Your Knowledge #2); Pg. 205 (Check Your Understanding #1)	
(B) determine the number of years it will take for savings to double in value by using the rule of 72;	Instruction: Pg. 143 (Applying the Rule of 72) Application: Pg. 146 (Review Your Knowledge #8); Pg. 147 (Apply Your Math Skills #2)	
(C) evaluate the costs and benefits of various savings options such as bank savings accounts, certificates of deposit, and money market mutual funds;		
(i)	evaluate the costs of various savings options	Instruction: Pg. 134–139 (Savings Products) Application: Pg. 139 (Check Your Understanding #4–5); Pg. 146 (Review Your Knowledge #1, 4, 5; Apply Your Knowledge #3, 4)
(ii)	evaluate the benefits of various savings options	Instruction: Pg. 134–139 (Savings Products) Application: Pg. 139 (Check Your Understanding #4–5); Pg. 146 (Review Your Knowledge #1, 4, 5; Apply Your Knowledge #3, 4)
(D) evaluate risk and return of various investment options, including stocks, bonds, mutual funds, and exchange-traded funds (ETFs);		
(i)	evaluate risk of various investment options, including stocks	Instruction: Pg. 157–164 (Stocks) Application: Pg. 172 (Check Your Understanding #1–2); Pg. 182–183 (Review Your Knowledge #3; Apply Your Knowledge #1)

(ii)	evaluate risk of various investment options, including bonds	Instruction: Pg. 164–167 (Bonds) Application: Pg. 172 (Check Your Understanding #3); Pg. 183 (Review Your Knowledge #4; Apply Your Knowledge #1)
(iii)	evaluate risk of various investment options, including mutual funds	Instruction: Pg. 167–170 (Mutual Funds) Application: Pg. 172 (Check Your Understanding #4); Pg. 183 (Review Your Knowledge #5; Apply Your Knowledge #1)
(iv)	evaluate risk of various investment options, including exchange-traded funds (ETFs)	Instruction: Personal Finance and Economics Module 3 (Estate Planning) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan)
(vi)	evaluate return of various investment options, including stocks	Instruction: Pg. 157–164 (Stocks) Application: Pg. 172 (Check Your Understanding #1–2); Pg. 182–183 (Review Your Knowledge #3, 8; Apply Your Knowledge #1)
(vi)	evaluate return of various investment options, including bonds	Instruction: Pg. 164–167 (Bonds) Application: Pg. 172 (Check Your Understanding #3); Pg. 183 (Review Your Knowledge #4, 8; Apply Your Knowledge #1)
(vii)	evaluate return of various investment options, including mutual funds	Instruction: Pg. 167–170 (Mutual Funds) Application: Pg. 172 (Check Your Understanding #4); Pg. 183 (Review Your Knowledge #5, 8; Apply Your Knowledge #1)
(viii)	evaluate return of various investment options, including exchange-traded funds (ETFs)	Instruction: Personal Finance and Economics Module 3 (Estate Planning) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan)
(E) evaluate the relative benefits of pre-tax and post-tax investing;		
(i)	evaluate the relative benefits of pre-tax investing	Instruction: Pg. 190–191 (401(k) Plans); Pg. 193 (Traditional IRA) Application: Pg. 197 (Check Your Understanding #2); Pg. 206 (Review Your Knowledge #2, 4); Pg. 207 (Apply Your Knowledge #2)
(ii)	evaluate the relative benefits of post-tax investing	Instruction: Pg. 192 (Roth 401 (k) Plans); Pg. 194 (Roth IRA)



		Application: Pg. 197 (Check Your Understanding #2); Pg. 206 (Review Your Knowledge #2, 4); Pg. 207 (Apply Your Knowledge #2)
(F) develop a short-term saving strategy to achieve a goal such as establishing and maintaining an emergency fund;		Instruction: Pg. 131 (Create an Emergency Fund); Pg. 132–133 (Set Goals for Saving); Pg. 140–143 (Earning Interest); Pg. 143–145 (Choosing a Savings Plan) Application: Pg. 142 (You Do the Math #1–2); Pg. 146 (Review Your Knowledge #3); Pg. 147 (Apply Your Knowledge #7; Apply Your Math Skills 1–3)
(G) develop an intermediate-term saving and investing strategy to achieve a goal such as accumulating a down payment on a home or vehicle; and		
(i)	develop an intermediate-term saving strategy to achieve a goal	Pg. 132–133 (Set Goals for Saving); Pg. 140–143 (Earning Interest); Pg. 143–145 (Choosing a Savings Plan) Application: Pg. 142 (You Do the Math #1–2); Pg. 146 (Review Your Knowledge #3, 7); Pg. 147 (Apply Your Knowledge #6–8; Apply Your Math Skills 1–3)
(ii)	develop an intermediate-term investing strategy to achieve a goal	Instruction: Pg. 153 (Investment Plan); Pg. 173–175 Investment Information; Pg. 178–179 Investment Strategies Application: Pg. 181 (Check Your Understanding #1, 4); Pg. 183 (Apply Your Knowledge #1, 2, 3, 4, 7, 8, 9)
(H) develop a long-term investing strategy to achieve a goal such as a financially secure retirement.		Instruction: Pg. 132–133 (Set Goals for Saving); Pg. 140–143 (Earning Interest); Pg. 143–145 (Choosing a Savings Plan); Pg. 188–197 (Section 7.1 Types of Retirement Plans); Pg. 198–201 (Retirement Planning) Application: Pg. 142 (You Do the Math #1–2); Pg. 146 (Review Your Knowledge #3, 7); Pg. 147 (Apply Your Knowledge #6–8; Apply Your Math Skills 1–3); Pg. 189 (Case Study #1–4); Pg. 191 (You Do the Math #1–2); Pg. 197 (Check Your Understanding #1–5); Pg. 205 (Check Your Understanding #1–3); Pg. 206 (Review Your Knowledge #1–8); Pg. 206–207 (Apply Your Knowledge #1–9); Pg. 208 (Apply Your Math Skills #2–4)
(9) Personal financial literacy--protecting and insuring. The student recognizes financial risks faced by individuals and families and identifies strategies for handling these risks to avoid potential loss of assets and earning potential. The student is expected to:		
(A) apply risk management strategies, including avoiding, reducing, retaining, and transferring risk;		
(i)	apply risk management strategies, including avoiding risk	Instruction: Pg. 370 (Risk Management first bullet point)

		Application: Pg. 374 (Check Your Understanding #3); Pg. 386 (Apply Your Knowledge #2–3)
(ii)	apply risk management strategies, including reducing risk	Instruction: Pg. 370 (Risk Management second bullet point) Application: Pg. 374 (Check Your Understanding #3); Pg. 386 (Apply Your Knowledge #2–3)
(iii)	apply risk management strategies, including retaining risk	Instruction: Pg. 370 (Risk Management fourth bullet point) Application: Pg. 374 (Check Your Understanding #3); Pg. 386 (Apply Your Knowledge #2–3)
(iv)	apply risk management strategies, including transferring risk	Instruction: Pg. 370 (Risk Management third bullet point) Application: Pg. 374 (Check Your Understanding #3); Pg. 386 (Apply Your Knowledge #2–3)
(B) define insurance terminology, including premiums, deductibles, co-pays, and policy limits;		
(i)	define insurance terminology, including premiums	Instruction: Pg. 371 (Insurance Protection second paragraph) Application: Pg. 374 (Build Your Vocabulary)
(ii)	define insurance terminology, including deductibles	Instruction: Pg. 371 (Insurance Protection third paragraph) Application: Pg. 374 (Build Your Vocabulary)
(iii)	define insurance terminology, including co-pays	Instruction: Pg. 392 (Health Insurance second paragraph) Application: Pg. 402 (Check Your Understanding #1)
(iv)	define insurance terminology, including policy limits	Instruction: Pg. 373 (Selecting a Policy second paragraph) Application: Pg. 386 (Review Your Knowledge #5)
(C) explain the costs and benefits of different types and sources of health insurance;		
(i)	explain the costs of different types of health insurance	Instruction: Pg. 393–394 (Group Health Insurance); Pg. 394–395 (Individual Health Insurance); Pg. 395–396 (Health Insurance Exchange); Pg. 396–398 (Private Health Care Plans); Pg. 399–400 (Governmental Health Care Plans) Application: Pg. 402 (Check Your Understanding #5); Pg. 412 (Apply Your Math Skills #1)
(ii)	explain the benefits of different types of health insurance	Instruction: Pg. 393–394 (Group Health Insurance); Pg. 394–395 (Individual Health Insurance); Pg. 395–396 (Health Insurance Exchange); Pg. 396–398 (Private Health Care Plans); Pg. 399–400 (Governmental Health Care Plans) Application: Pg. 402 (Check Your Understanding #2)

(iii)	explain the costs of different sources of health insurance	Instruction: Pg. 393–394 (Group Health Insurance); Pg. 394–395 (Individual Health Insurance); Pg. 395–396 (Health Insurance Exchange); Pg. 396–398 (Private Health Care Plans); Pg. 399–400 (Governmental Health Care Plans) Application: Pg. 402 (Check Your Understanding #5); Pg. 412 (Apply Your Math Skills #1)
(iv)	explain the benefits of different sources of health insurance	Instruction: Pg. 393–394 (Group Health Insurance); Pg. 394–395 (Individual Health Insurance); Pg. 395–396 (Health Insurance Exchange); Pg. 396–398 (Private Health Care Plans); Pg. 399–400 (Governmental Health Care Plans) Application: Pg. 402 (Check Your Understanding #2)
(D) explain the costs and benefits of disability and long-term care insurance;		
(i)	explain the costs of disability insurance	Instruction: Pg. 403–404 (Disability Insurance third paragraph) Application: Pg. 404 (Case Study #3); Pg. 412 (Apply Your Math Skills #2)
(ii)	explain the benefits of disability insurance	Instruction: Pg. 403–404 (Disability Insurance) Application: Pg. 404 (Case Study #1, 2, 4); Pg. 409 (Check Your Understanding #1); Pg. 410–411 (Review Your Knowledge #6–7); Pg. 411 (Apply Your Knowledge #4–5); Pg. 412 (Apply Your Math Skills #2)
(iii)	explain the costs of long-term care insurance	Instruction: Pg. 398 (Supplemental Insurance last paragraph) Application: Pg. 402 (Check Your Understanding #5); Personal Finance and Economics Module 3 (Putting Everything Together)
(iv)	explain the benefits of long-term care insurance	Instruction: Pg. 398 (Supplemental Insurance third paragraph) Application: Pg. 411 (Apply Your Knowledge #3)
(E) explain the costs and benefits of life insurance, including term insurance and whole life insurance;		
(i)	explain the costs of life insurance, including term insurance	Instruction: Pg. 405 (Term Life first paragraph last sentence, second paragraph second sentence); Pg. 407–408 (Amount of Protection) Application: Pg. 409 (Check Your Understanding #2); Pg. 411 (Apply Your Knowledge #7–8)
(ii)	explain the benefits of life insurance, including term insurance	Instruction: Pg. 405 (Term Life) Application: Pg. 411 (Apply Your Knowledge #7)



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(iii)	explain the costs of life insurance, including whole life insurance	Instruction: Pg. 406 (first two sentences on page); Pg. 407–408 (Amount of Protection) Application: Pg. 409 (Check Your Understanding #2); Pg. 411 (Apply Your Knowledge #7–8)
(iv)	explain the benefits of life insurance, including whole life insurance	Instruction: Pg. 405–406 (Whole Life) Application: Pg. 409 (Check Your Understanding #3); Pg. 411 (Apply Your Knowledge #7)
(F) explain the costs and benefits of property insurance, including homeowner's and renter's insurance;		
(i)	explain the costs of property insurance, including homeowner's insurance	Instruction: Pg. 375 (Home Insurance second paragraph last sentence); Pg. 377 (Cost of Home Insurance) Application: Pg. 385 (Check Your Understanding #3)
(ii)	explain the benefits of property insurance, including homeowner's insurance	Instruction: Pg. 375–379 (Home Insurance) Application: Pg. 385 (Check Your Understanding #1)
(iii)	explain the costs of property insurance, including renter's insurance	Instruction: Pg. 378 (third full paragraph on page) Application: Pg. 385 (Check Your Understanding #3)
(iv)	explain the benefits of property insurance, including renter's insurance	Instruction: Pg. 377–378 (Renters Insurance) Application: Pg. 387 (Apply Your Knowledge #6)
(G) explain the costs and benefits of automobile insurance and factors that impact the price of insurance, including the type of vehicle, age and sex of driver, driving record, deductible, and geographic location;		
(i)	explain the costs of automobile insurance	Instruction: Pg. 381–383 (Cost of Auto Insurance) Application: Pg. 385 (Check Your Understanding #5); Pg. 386 (Review Your Knowledge #9)
(ii)	explain the benefits of automobile insurance	Instruction: Pg. 380–385 (Auto Insurance) Application: Pg. 385 (Check Your Understanding #4); Pg. 386 (Review Your Knowledge #9)
(iii)	explain the factors that impact the price of insurance, including the type of vehicle	Instruction: Pg. 383 (Insured Vehicle) Application: Pg. 385 (Check Your Understanding #5).
(iv)	explain the factors that impact the price of insurance, including the age of driver	Instruction: Pg. 381–382 (Driver Classification) Application: Pg. 385 (Check Your Understanding #5).
(v)	explain the factors that impact the price of insurance, including the sex of driver	Instruction: Pg. 381–382 (Driver Classification) Application: Pg. 385 (Check Your Understanding #5).
(vi)	explain the factors that impact the price of insurance, including the driving record	Instruction: Pg. 382 (Premium Discount Eligibility) Application: Pg. 385 (Check Your Understanding #5).
(vii)	explain the factors that impact the price of insurance, including the deductible	Instruction: Pg. 383 (Deductible) Application: Pg. 385 (Check Your Understanding #5).

(viii)	explain the factors that impact the price of insurance, including geographic location	Instruction: Pg. 382 (Rating Territory) Application: Pg. 385 (Check Your Understanding #5).
(H) identify ways to reduce risk of identity theft and protect personal information;		
(i)	identify ways to reduce risk of identity theft	Instruction: Pg. 254–255 (Credit Fraud); Pg. 626 (Avoid Identity Theft) Application: Pg. 256 (Review Your Knowledge #9); Pg. 257 (Apply Your Knowledge #10)
(ii)	identify ways to protect personal information	Instruction: Pg. 254–255 (Credit Fraud); Pg. 625–627 (Digital Security) Application: Pg. 256 (Review Your Knowledge #9); Pg. 257 (Apply Your Knowledge #10); Pg. 629 (Apply Your Knowledge #9–10); Pg. 630 (Internet Research: Multifactor authentication)
(I) describe and identify examples of common financial schemes and scams such as Ponzi schemes and pyramid, phishing, check cashing, and home renovation scams;		
(i)	describe common financial schemes and scams	Instruction: Pg. 295–298 (Consumer Fraud); Pg. 624 (Phishing); Pg. 624–625 (Malware) Application: Pg. 303 (Check Your Understanding #1); Pg. 304 (Review Your Knowledge #6–7); Pg. 305 (Apply Your Knowledge #7); Pg. 628 (Review Your Knowledge #8–9)
(ii)	identify examples of common financial schemes and scams	Instruction: Pg. 295–298 (Consumer Fraud); Pg. 624 (Phishing); Pg. 624–625 (Malware) Application: Pg. 303 (Check Your Understanding #1); Pg. 304 (Review Your Knowledge #6–7); Pg. 305 (Apply Your Knowledge #7); Pg. 628 (Review Your Knowledge #8–9)
(J) explain how consumer protection agencies protect consumers against fraud; and		Instruction: Pg. 249–254 (Consumer Credit Laws); Pg. 255 (first paragraph on page); Pg. 291–294 (Consumer Protection Laws); Pg. 298–301 (Consumer Self-Defense); Pg. 301–303 (Consumer Advocates); Pg. 346–349 (Consumer Protection for Car Buyers) Application: Pg. 255 (Check Your Understanding #1–5); Pg. 256 (Review Your Knowledge #5–10); Pg. 257 (Apply Your Knowledge #6–10); Pg. 294 (Check Your Understanding #1–5); Pg. 303 (Check Your Understanding #2–5); Pg. 304 (Review Your Knowledge #1–10); Pg. 304–305 (Apply Your Knowledge #1–10); Pg. 349 (Check Your Understanding #5); Pg. 362 (Review Your Knowledge #5); Pg. 363 (Apply Your Knowledge #3)

(K) explain the importance of estate planning, including guardianship of minor children, wills, beneficiary designation, power of attorney, living will, and medical directives.

(i)	explain the importance of estate planning, including guardianship of minor children	Instruction: Pg. 201 (Estate Planning, second bullet point); Pg. 205 (Trusts second bullet point) Application: Pg. 207 (Apply Your Knowledge #10); Pg. 205 (Check Your Understanding #4); Pg. 206 (Review Your Knowledge #9)
(ii)	explain the importance of estate planning, including wills	Instruction: Pg. 201–204 (Wills) Application: Pg. 206 (Review Your Knowledge #9–10); Pg. 207 (Apply Your Knowledge #10)
(iii)	explain the importance of estate planning, including beneficiary designation	Instruction: Pg. 205 (Trusts second full paragraph) Application: Pg. 207 (Apply Your Knowledge #10); Pg. 205 (Check Your Understanding #4); Pg. 206 (Review Your Knowledge #9)
(iv)	explain the importance of estate planning, including power of attorney	Instruction: Pg. 201 (Power of Attorney) Application: Pg. 207 (Apply Your Knowledge #10); Pg. 205 (Check Your Understanding #4); Pg. 206 (Review Your Knowledge #9)
(v)	explain the importance of estate planning, including living will	Instruction: Pg. 204 (Living Wills) Application: Pg. 207 (Apply Your Knowledge #10); Pg. 205 (Check Your Understanding #4); Pg. 206 (Review Your Knowledge #9)
(vi)	explain the importance of estate planning, including medical directives	Instruction: Pg. 204 (Living Wills) Application: Pg. 207 (Apply Your Knowledge #10); Pg. 205 (Check Your Understanding #4); Pg. 206 (Review Your Knowledge #9)

(10) Personal financial literacy skills. The student understands how to set personal financial goals. The student is expected to:

(A) use problem-solving and decision-making processes to identify a problem, gather information, list and consider options, consider advantages and disadvantages, choose and implement a solution, and evaluate the effectiveness of the solution;

(i)	use problem-solving processes to identify a problem	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems) Application: Pg. 29 (Apply Your Knowledge #5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems—Your Turn)
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(ii)	use problem-solving processes to gather information	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems) Application: Application: Pg. 29 (Apply Your Knowledge #5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems—Your Turn)
(iii)	use problem-solving processes to list options	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems) Application: Application: Pg. 29 (Apply Your Knowledge #5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems—Your Turn)
(iv)	use problem-solving processes to consider options	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems) Application: Application: Pg. 29 (Apply Your Knowledge #5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems—Your Turn)
(v)	use problem-solving processes to consider advantages	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5) Application: Application: Pg. 29 (Apply Your Knowledge #5)
(vi)	use problem-solving processes to consider disadvantages,	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5) Application: Application: Pg. 29 (Apply Your Knowledge #5)
(vii)	use problem-solving to choose a solution	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems) Application: Application: Pg. 29 (Apply Your Knowledge #5); Personal Finance and Economics Module 1 (Making Decisions to Solve Problems—Your Turn)

(viii)	use problem-solving processes to implement a solution	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5) Application: Pg. 29 (Apply Your Knowledge #5)
(ix)	use problem-solving processes to evaluate the effectiveness of the solution;	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 601 (Communication Skills second paragraph, Figure 22-5) Application: Pg. 29 (Apply Your Knowledge #5)
(x)	use decision-making processes to identify a problem	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)
(xi)	use decision-making processes to gather information	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)
(xii)	use decision-making processes to list options	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)
(xiii)	use decision-making processes to consider options	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)
(xiv)	use decision-making processes to consider advantages	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)

(xv)	use decision-making processes to consider disadvantages,	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)
(xvi)	use decision-making to choose a solution	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)
(xvii)	use decision-making processes to implement a solution	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)
(xviii)	use decision-making processes to evaluate the effectiveness of the solution;	Instruction: Pg. 18 (Systematic Decision-Making, Figure 1-2); Pg. 274–276 (Applying Systematic Decision-Making) Application: Pg. 21 (Check Your Understanding #3); Pg. 30 (Teamwork); Pg. 281 (Check Your Understanding #2); Pg. 282 (Review Your Knowledge #8); Pg. 283 (Apply Your Knowledge #8)
(B) develop a budget that addresses short-, medium-, and long-term financial goals; and		
(i)	develop a budget that addresses short-term financial goals	Instruction: Pg. 34–41 (Budgets) Application: Pg. 45 (Case Study #1–4); Pg. 49 (Check Your Understanding #1); Pg. 58 (Review Your Knowledge #1); Pg. 59 (Apply Your Knowledge #1–5)
(ii)	develop a budget that addresses medium-term financial goals	Instruction: Pg. 34–41 (Budgets) Application: Pg. 45 (Case Study #1–4); Pg. 49 (Check Your Understanding #1); Pg. 58 (Review Your Knowledge #1); Pg. 59 (Apply Your Knowledge #1–5)
(iii)	develop a budget that addresses long-term financial goals	Instruction: Pg. 34–41 (Budgets) Application: Pg. 45 (Case Study #1–4); Pg. 49 (Check Your Understanding #1); Pg. 58 (Review Your Knowledge #1); Pg. 59 (Apply Your Knowledge #1–5)
(C) explain why earning income, spending, credit, debt, saving and investing, and protecting and insuring assets are important parts of a comprehensive financial plan and develop a plan that incorporates these components.		



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(i)	explain why earning income [is an] important part of a comprehensive financial plan	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan); Text Pg. 64–67 (Earned Income) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together)
(ii)	explain why spending [is an] important part of a comprehensive financial plan	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan); Text Pg. 34–41 (Budgets); Pg. 276–277 (Planning to Spend) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together); Text Pg. 282 (Review Your Knowledge #9)
(iii)	explain why credit [is an] important part of a comprehensive financial plan	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan); Text Pg. 214–215 (Credit) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together)
(iv)	explain why debt [is an] important part of a comprehensive financial plan	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan); Text Pg. 240–244 (Managing Credit) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together)
(v)	explain why saving [is an] important part of a comprehensive financial plan	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan); Text Pg. 130–133 (Creating a Savings Plan) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together); Text Pg. 133 (Case Study #1–4)
(vi)	explain why investing [is an] important part of a comprehensive financial plan	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan); Text Pg. 154–156 (Benefits of Investing) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together); Text Pg. 156 (Check Your Understanding #3–5)



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(vii)	explain why protecting assets [is an] important part of a comprehensive financial plan	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together)
(viii)	explain why insuring assets [is an] important part of a comprehensive financial plan	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan); Text Pg. 375–379 (Home Insurance); Pg. 380–385 (Auto Insurance); Pg. 393–394 (Group Health Insurance); Pg. 394–395 (Individual Health Insurance); Pg. 395–396 (Health Insurance Exchange); Pg. 396–398 (Private Health Care Plans); Pg. 399–400 (Governmental Health Care Plans); Pg. 405–406 (Life Insurance) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together); Text Pg. 385 (Check Your Understanding #1–4); Pg. 386 (Review Your Knowledge #9); Pg. 402 (Check Your Understanding #2); Pg. 409 (Check Your Understanding #2–5); Pg. 410–411 (Review Your Knowledge #6–10); Pg. 411 (Apply Your Knowledge #6)
(ix)	develop a plan that incorporates [earning income, spending, credit, debt, saving and investing, and protecting and insuring]	Instruction: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan) Application: Personal Finance and Economics Module 3 (Creating a Comprehensive Financial Plan, Putting Everything Together)